

2022 Greenwood FINAL Budget

		2019 Actual	2020 Actual	2020 Budget	2021 June YTD	2021 Budget	2022 Budget	% Change	% Total Budget
	GENERAL FUND REVENUE								
1	TAXES								
2	31010 General Property Tax	623,542	629,076	636,492	211,577	616,502	600,000	-2.68%	
3	31020 General Property Tax - Delinquent	10,455	6,532	1,500	0	1,500	1,500	0.00%	
4	31040 Fiscal Disparities	3,149	2,768	2,000	429	2,000	2,000	0.00%	
5	31800 Surcharge Revenue	92	98	0	0	0	0	#DIV/0!	
6	31910 Penalties	97	478	0	960	0	0	#DIV/0!	
7		637,334	638,952	639,992	212,966	620,002	603,500	-2.66%	67.93%
8	LICENSES & PERMITS								
9	32110 Liquor & Cigarette Licenses	10,500	800	10,500	50	10,500	10,500	0.00%	
10	32180 Other Business Licenses / Permits (Rental, Commercial Marina, Garbage Hauler, Etc)	6,940	8,321	5,000	750	5,000	5,000	0.00%	
11	32210 Building Permits	55,213	58,702	30,000	36,751	40,000	50,000	25.00%	
12	32211 Electric Permits	5,392	4,114	4,000	1,524	4,000	2,500	-37.50%	
13	32212 Excavation Permits	0	0	0	368	0	700	#DIV/0!	
14	32213 Hardcover Permits	0	0	0	2,300	0	3,500	#DIV/0!	
15	32214 HVAC Permits	0	0	0	2,890	0	4,000	#DIV/0!	
16	32215 Parking Permits	0	0	0	1,000	0	1,200	#DIV/0!	
17	32216 Plan Review Fees	0	0	0	5,813	0	9,000	#DIV/0!	
18	32217 Plumbing Permits	0	0	0	335	0	600	#DIV/0!	
19	32218 Right-of-Way Permits	0	0	0	5,100	0	9,000	#DIV/0!	
20	32219 Shoreland Compliance Fee	0	0	0	2,700	0	5,000	#DIV/0!	
21	32220 Tree Permits	0	0	0	750	0	1,400	#DIV/0!	
22	32240 Animal Licenses	685	45	50	0	50	0	-100.00%	
23		78,730	71,982	49,550	60,332	59,550	102,400	71.96%	11.53%
24	INTERGOVERNMENT REVENUE								
25	33402 Homestead Credit (Market Value Credit)	0	0	0	0	0	0	#DIV/0!	
26	33423 Other Grants / Aids (Small Cities Assistance, 2020 included CARES money)	0	54,568	0	0	0	0	#DIV/0!	
27	33610 County Aid to Municipalities	2,062	2,049	1,700	0	2,000	2,000	0.00%	
28		2,062	56,617	1,700	0	2,000	2,000	0.00%	0.23%
29	PUBLIC CHARGES FOR SERVICES								
30	34103 Zoning & Subdivisions (Variances, Conditional Use Permits, Shoreland Compliance, Etc.)	12,300	8,192	6,000	?	8,000	12,000	50.00%	
31	34207 False Alarm Fee	0	0	0	250	0	0	#DIV/0!	
32	34304 Load Limit Fees	6,603	6,382	5,000	3,281	5,000	6,000	20.00%	
33	34409 Recycling Fees (2021: \$20 per quarter, 2022: \$26, 2023-2024: 4% Annual Increase)	22,718	24,732	24,967	6,097	24,106	31,225	29.53%	
34		41,621	39,306	35,967	9,628	37,106	49,225	32.66%	5.54%
35	FINES, FORFEITURES & PENALTIES								
36	35101 Court Fines	8,062	5,282	7,000	1,536	7,000	6,000	-14.29%	0.68%
37									
38	INVESTMENT & MISCELLANEOUS INCOME								
39	36102 Investment Income	19,282	17,683	17,570	5,718	17,000	5,000	-70.59%	
40	36230 Misc. Income: Parking Permits, Civil Citations, Etc.	3,429	2,347	2,000	510	2,000	2,000	0.00%	
41		22,711	20,030	19,570	6,228	19,000	7,000	-63.16%	0.79%

2022 Greenwood FINAL Budget

42
43
44
45
46
47
48
49
50
51
52
53
54
55
56
57
58
59
60
61
62
63
64
65
66
67
68
69
70
71
72
73
74
76
77
78
79
80
81
82

		2019 Actual	2020 Actual	2020 Budget	2021 June YTD	2021 Budget	2022 Budget	% Change	% Total Budget
	OTHER FINANCING SOURCES								
	39200 Interfund Operating Transfer: From Marina Fund	12,500	12,500	12,500	0	15,000	20,000	33.33%	
	39201 Administration Expense Reimbursement: 20% of Marina Revenue	3,860	4,120	4,120	0	4,250	8,930	110.12%	
	39202 Administrative Expense Reimbursement: 20% of Sewer Revenue	10,090	9,664	9,664	0	9,701	19,800	104.10%	
	39203 Administrative Expense Reimbursement: 20% of Stormwater Revenue	2,573	2,532	2,532	0	2,537	5,187	104.46%	
	39204 Transfer from General Fund Reserves						64,368		
		29,023	28,816	28,816	0	31,488	125,285	297.88%	14.10%
	Total Revenue	819,543	860,984	782,595	290,691	786,230	888,410	13.00%	
	GENERAL FUND EXPENSES								
	COUNCIL & PLANNING COMMISSION								
	4110103 Council Salaries (2021 Mayor \$472.86, Council \$315.25; 2022 Mayor \$491.77, Council \$327	20,478	20,723	20,723	10,403	10,445	10,487	0.40%	
	4110104 Stipends	0	0	0	1,250	0	7,500	#DIV/0!	
	4110122 FICA Contributions (6.2%)	1,270	1,285	1,285	722	648	1,115	72.21%	
	4110123 Medicare Contributions (1.45%)	297	300	300	169	151	261	72.21%	
	4110371 Training / Conference Registration	0	0	1,000	0	500	500	0.00%	
	4110372 Meals / Lodging	138	0	175	0	175	175	0.00%	
	4110433 Misc. (Dues, Subscriptions, Supplies, Etc.)	433	411	100	81	400	416	4.00%	
		22,615	22,720	23,583	12,625	12,319	20,454	66.04%	2.30%
	ELECTIONS								
	4120103 Election Salaries (Part-Time Election Judge Salaries \$9 per hour)	0	2,539	1,700	0	0	2,500	#DIV/0!	
	4120214 Operational Support - Forms (Ballots, Voter Reg. Rosters)	45	203	270	0	0	200	#DIV/0!	
	4120319 Equipment Maintenance (County Agreement, \$187.50 x 2 Voting Machines, \$160 for Autom	1,069	0	1,100	599	0	535	#DIV/0!	
	4120372 Meals (Election Judge Meals & Snacks)	0	462	300	0	0	475	#DIV/0!	
	4120043 Misc. (Supplies, Postage, Public Notices, Etc.)	0	2,788	350	0	0	350	#DIV/0!	
		1,114	5,991	3,720	599	0	4,060	#DIV/0!	0.46%
	ADMINISTRATION								
	4140202 Duplicating (Council Packets, Etc.)	1,651	1,591	1,800	0	1,800	0	-100.00%	
	4140204 Stationary, Forms, Printing	1,145	916	1,000	941	2,000	1,800	-10.00%	
	4140205 Professional Services - Other (ISP, Website, Email)	0	849	500	0	500	500	0.00%	
	4140340 Clerk Contract	38,794	48,634	44,002	0	0	0	#DIV/0!	
	Office Rent & Equipment	5,362	6,337	5,849	0	0	0	#DIV/0!	
	4140311 City Clerk, Counter Service, Physical Space (contract with Excelsior)	0	0	0	6,375	12,750	12,750	0.00%	
	4140312 Assistant Administrator / Bookkeeper (10 hours avg per week x \$30 + 25%)	0	0	0	6,660	9,000	19,500	116.67%	
	4140313 Professional Services (2019-2020: Civic Accounting, 2021: Quickbooks, Website, Email)	2,737	3,837	2,250	790	800	1,600	100.00%	
	4140322 Postage	961	1,150	1,000	239	1,000	500	-50.00%	
	4140351 Newspaper Legal Notices	918	619	1,000	1,017	1,000	1,000	0.00%	
	4140439 Misc. (Supplies, Etc.)	1,420	3,114	800	61	800	200	-75.00%	
		52,988	67,047	58,201	16,083	29,650	37,850	27.66%	4.26%

2022 Greenwood FINAL Budget

		2019 Actual	2020 Actual	2020 Budget	2021 June YTD	2021 Budget	2022 Budget	% Change	% Total Budget
83	ASSESSOR								
84	4150309 Assessor - Hennepin County	21,000	22,000	19,000	11,000	22,000	22,000	0.00%	
85	4150439 Assessor - Other (Public Notices, Processing, Tax Rolls)	0	107	400	143	400	400	0.00%	
86		21,000	22,107	19,400	11,143	22,400	22,400	0.00%	2.52%
87	LEGAL SERVICES								
88	4160304 Legal Services - General	5,592	2,926	8,000	1,214	6,000	4,000	-33.33%	
89	4160308 Legal Services - Prosecution (\$400 per month)	4,400	6,084	4,800	2,400	4,800	4,800	0.00%	
90	4160309 Legal Services - Litigation	0	7,298	2,000	0	1,000	2,000	100.00%	
91		9,992	16,308	14,800	3,614	11,800	10,800	-8.47%	1.22%
92	AUDITING								
93	4170301 Auditing (\$1000 for state auditor filing requirements)	1,000	1,000	1,000	1,100	1,000	1,100	10.00%	
94		1,000	1,000	1,000	1,100	1,000	1,100	10.00%	0.12%
95	GENERAL GOVERNMENT TOTAL	108,709	135,173	120,704	45,165	77,169	96,664	25.26%	10.88%
96									
97	LAW ENFORCEMENT								
98	4210310 Law Enforcement - Contract	196,011	200,179	200,179	104,326	208,652	241,587	15.78%	
99	4210311 Police Side Building Facility (Based on Total Tax Capacity on County Website in July)	46,016	45,272	45,272	22,820	45,640	46,005	0.80%	
100	4210439 Police Safety - Other (Jail, Court Overtime, Etc.)	394	1,391	1,500	225	1,500	1,400	-6.67%	
101		242,421	246,842	246,951	127,371	255,792	288,992	12.98%	32.53%
102	FIRE								
103	4220309 Fire Protection - Operations (2020, 2021 budget numbers include both operations and facil	85,268	87,782	148,549	118,416	157,887	164,638	4.28%	
104	4220311 Fire Side Building Facility	61,166	60,767	0	0	0	0	#DIV/0!	
105		146,435	148,549	148,549	118,416	157,887	164,638	4.28%	18.53%
106	PUBLIC SAFETY TOTAL	388,856	395,391	395,500	245,787	413,679	453,630	9.66%	51.06%
107									
108	ZONING								
109	4240308 Zoning Administration	6,560	7,815	7,000	21,630	8,000	32,000	300.00%	
110	4240309 Public Notices	1,341	1,000	2,000	758	1,500	1,500	0.00%	
111	4240310 Building Inspections	35,308	39,332	23,460	14,595	30,360	30,000	-1.19%	
112	4240311 State Surcharges	0	0	0	626	0	1,252	#DIV/0!	
113	4240438 Misc. (County Recording Fees, etc.)	46		0	56	0	0	#DIV/0!	
114	ZONING TOTAL	43,256	48,148	32,460	37,666	39,860	64,752	62.45%	7.29%
115									
116	ENGINEERING								
117	4260303 Engineering Fees - Misc.	4,244	7,070	4,500	6,262	4,500	14,000	211.11%	
118		4,244	7,070	4,500	6,262	4,500	14,000	211.11%	1.58%
119	UTILITIES & ROADS								
120	4310381 S&R - Utility Services - Elec (Includes Siren Electric)	4,714	5,131	5,000	436	5,000	1,000	-80.00%	
121	4310409 Other - Road Repair & Maintenance (Public Works Repairs)	4,218	2,051	4,000	0	4,000	10,000	150.00%	
122		8,932	7,181	9,000	436	9,000	11,000	22.22%	1.24%

2022 Greenwood FINAL Budget

		2019 Actual	2020 Actual	2020 Budget	2021 June YTD	2021 Budget	2022 Budget	% Change	% Total Budget
123	MAJOR ROAD IMPROVEMENTS								
124	4320229 Transfer to Road Improvement Fund	124,000	124,000	124,000	0	124,000	124,000	0.00%	
125	Note: Deeplaven's 2017 road cost was 9% of their budget	124,000	124,000	124,000	0	124,000	124,000	0.00%	13.96%
126									
127	PUBLIC WORKS								
128	4390226 Signs	1,179	1,612	1,000	2,522.00	1,000	3,000	200.00%	
129	4390312 Snow Plowing	20,778	12,322	18,540	26,017	18,540	35,000	88.78%	
130	4390313 Trees, Mowing, and Misc Maintenance	11,773	22,987	16,000	0	16,000	30,000	87.50%	
131	4390314 Park & Tennis Court Maintenance	3,053	3,172	4,000	0	4,000	4,000	0.00%	
132	4390315 Trail Snow Plowing (LRT and Asphalt Paths)	1,411	317	1,500	317	1,500	2,100	40.00%	
133		38,193	40,410	41,040	28,856	41,040	74,100	80.56%	8.34%
134	ROADS & PUBLIC WORKS TOTAL	175,369	178,661	178,540	35,554	178,540	223,100	24.96%	25.11%
135									
136	MISC. EXPENSES								
137	4900310 Recycling Contract (2020 2.8% increase, 2021 2.94% increase)	23,345	25,862	24,967	17,843	25,701	31,225	21.49%	
138	4900311 Spring Clean-Up Day	5,729	5,976	6,000	110	6,000	6,000	0.00%	
139	4900369 League of Minnesota Cities Insurance Trust / Liability & Property	4,007	3,807	4,500	0	4,500	4,500	0.00%	
140	4900370 League of Minnesota Cities Insurance Trust / Workers Comp	200	200	325	200	325	200	-38.46%	
141	4900433 Misc. Expenses	0	0	100	478	100	100	0.00%	
142	4900435 League of Minnesota Cities	902	905	922	0	922	959	4.00%	
143	4900436 Lake Minnetonka Conservation District	7,090	7,077	7,077	7,335	7,335	5,781	-21.19%	
144	4900437 July 4th Fireworks (\$1500 Chamber of Commerce)	1,522	0	2,000	1,500	1,600	1,500	-6.25%	
145	MISC. TOTAL	42,795	43,827	45,891	27,466	46,483	50,265	8.14%	5.66%
146									
147	Subtotal	758,985	801,200	773,095	391,636	755,730	888,410	17.56%	
148									
149	CONTINGENCY & FUND TRANSFERS								
150	4900439 Contingency	0	0	0	0	21,000	0	-100.00%	
151	4900500 Transfer to Bridge Fund	10,000	7,500	9,500	0	9,500	0	-100.00%	
152	4900720 General Fund Transfer Out	0	0	0	0	0	0	#DIV/0!	
153	CONTINGENCY & FUND TRANSFER TOTAL	10,000	7,500	9,500	0	30,500	0	-100.00%	0.00%
154									
155	Total Expenses	768,985	808,700	782,595	391,636	786,230	888,410	13.00%	
156									
157	GENERAL FUND YEAR-END CASH BALANCE (Goal: 35%-50% of Operating Expendit	505,443	601,325						
158	Percent of Operating Expenditures	65.73%	74.36%						

2022 Greenwood FINAL Budget

		2019 Actual	2020 Actual	2020 Budget	2021 June YTD	2021 Budget	2022 Budget	% Change	% Total Budget
159	SEWER ENTERPRISE FUND <i>This fund may be used for any city purpose. Goal: \$400,000.</i>								
160	6023401 REVENUE: Sewer Use Charges (\$65 per quarter)	97,010	99,091	96,645	25,463	97,010	99,000	2.05%	
161	6023402 REVENUE: Late Charges & Penalties	402	575	250	82	250	250	0.00%	
162	6023403 REVENUE: Delinquent Sewer Payments Received	325	448	150	22	150	150	0.00%	
163	6023404 REVENUE: Delinquent Sewer Late Fees Received	0	0	0	3	0	0	#DIV/0!	
164	6023405 REVENUE: Interfund Transfer In	0	0	0	0	0	0	#DIV/0!	
165	6023408 REVENUE: Permit Fees	675	700	300	146	300	300	0.00%	
166	6023220 REVENUE: Other Income (SAC charges)	0	4,970	0	5,277	0	0	#DIV/0!	
167	6023100 REVENUE: Grant Revenue	27,793	0	0	0	0	0	#DIV/0!	
168	6027100 REVENUE: Excelsior Blvd. Watermain Project (Assessment Payments)	5,337	6,386	11,250	4,151	5,000	5,000	0.00%	
169	6026100 REVENUE: Special Assessments	0	3,212	6,500	0	0	0	#DIV/0!	
170	6024303 EXPENSE: Engineering Sewer	14,873	18,811	10,000	9,988	10,000	10,000	0.00%	
171	6024309 EXPENSE: Met Council	44,487	38,357	43,087	17,540	46,267	48,117	4.00%	
172	6024310 EXPENSE: Public Works Sewer	6,971	901	7,000	0	7,000	2,000	-71.43%	
173	6024381 EXPENSE: Utility Services - Electric & Gas	1,606	2,891	3,000	3,742	3,000	3,000	0.00%	
174	6024404 EXPENSE: Repair & Maintenance	15,037	5,861	14,000	2,550	14,000	14,000	0.00%	
175	6024410 EXPENSE: Excelsior Blvd. Watermain Project (Hennepin County Special Assessment Fee)	0	0	0	0	0	0	#DIV/0!	
176	6024439 EXPENSE: Misc. (Gopher State One Call, Forms, Printing, Insurance, etc.)	614	458	600	273	600	600	0.00%	
177	6024530 EXPENSE: Capital Outlay (I&I Projects, Etc.)	53,640	20,000	14,000	52,459.00	14,000	14,000	0.00%	
178	6024720 INTERFUND TRANSFER OUT: To General Fund (20% of budgeted revenue for adm. costs)	10,090	9,664	9,665	0	9,701	19,800	104.10%	
179	Net Total	-15,777	18,441	13,744	-51,408	-1,858	-6,817	267.01%	
180	SEWER ENTERPRISE FUND CASH BALANCE	342,648	361,089						
181									
182	STORMWATER SPECIAL REVENUE FUND <i>This fund may be used for any city purpose.</i>								
183	5023401 REVENUE: Stormwater Use Charges (2018, 2019, 2020: \$19 per quarter)	25,371	25,935	25,317	7,118	25,371	25,935	2.23%	
184	5023403 REVENUE: Delinquent Stormwater Payments Received	0	0	0	299	0	0	#DIV/0!	
185	5023404 REVENUE: Delinquent Stormwater Late Fees Received	0	0	0	27	0	0	#DIV/0!	
186	5023405 REVENUE: Stormwater Other	0	0	0	959	0	0		
187	5024406 INTERFUND TRANSFER IN	0	0	0	0	0	0	#DIV/0!	
188	5024303 EXPENSE: Engineering Stormwater	7,783	4,187	3,500	1,639	3,500	4,000	14.29%	
189	5024310 EXPENSE: Public Works Stormwater	242	0	0	0	0	0	#DIV/0!	
190	5024319 EXPENSE: Equipment and Maintenance	0	0	0	2,797	0	3,000	#DIV/0!	
191	5024409 EXPENSE: Street Sweeping	2,641	2,388	2,700	2,298	2,700	2,700	0.00%	
192	5024439 EXPENSE: Misc. (EPA Fee, Public Notices, Etc.)	176	236	500	71	500	500	0.00%	
193	5024530 EXPENSE: Capital Outlay	2,800	1,000	0	9,982	0	0	#DIV/0!	
194	5024720 INTERFUND TRANSFER OUT: To General Fund (20% of budgeted rev. for adm. costs)	2,573	2,532	2,532	0	2,537	5,187	104.45%	
195	Net Total	9,156	15,593	16,085	-8,382	16,133	10,548	-34.62%	
196	STORMWATER SPECIAL REVENUE FUND CASH BALANCE	32,499	48,092						
197									

2022 Greenwood FINAL Budget

		2019 Actual	2020 Actual	2020 Budget	2021 June YTD	2021 Budget	2022 Budget	% Change	% Total Budget
198	PARK SPECIAL REVENUE FUND <i>This is a dedicated fund for park "acquisitions" only. Cannot be used for maintenance.</i>								
199	4036230 REVENUE: Park Dedication Fees	11,731	32,560	0	0	0	0	#DIV/0!	
200	4015100 EXPENSE: Park Improvements	0	10,351	0	3,421	0	0	#DIV/0!	
201	Net Total	11,731	22,209	0	-3,421	0	0	#DIV/0!	
202	PARK FUND CASH BALANCE	26,311	48,520						
203									
204	MARINA ENTERPRISE FUND <i>This fund may be used for any city purpose. Goal: \$55,000 Tonka Dock; \$65,000 Permanent Dock; \$120,000 Floating Dock.</i>								
205	6053201 REVENUE: Slip Fees (2022: \$1,625 x 14 slips, \$1,750 x 12 slips; \$300 x 1 sailboat; \$50 x	39,500	40,750	41,200	42,000	42,500	44,650	5.06%	
206	6054309 EXPENSE: Professional Services (Dock In and Out, Weed Removal)	7,650	4,850	8,500	1,900	8,500	8,500	0.00%	
207	6054310 EXPENSE: Public Works City Docks	600	1,011	500	0	500	500	0.00%	
208	6054439 EXPENSE: Misc. (LMCD Multi-Dock License \$350, SABLID / AIS \$2500, Insurance \$873)	2,843	2,843	3,723	3,550	3,723	3,723	0.00%	
209	6054590 EXPENSE: Capital Outlay	0	0	0	0	0	0	#DIV/0!	
210	6054720 OPERATING TRANSFER: To General Fund	12,500	12,500	12,500	0	15,000	20,000	33.33%	
211	6054721 ADMINISTRATIVE EXPENSE: To General Fund (20% of budgeted rev. for adm. costs)	3,960	4,120	4,120	0	4,250	8,930	110.12%	
212	Net Total	11,948	15,427	11,857	36,550	10,527	2,997	-71.53%	
213	MARINA ENTERPRISE FUND CASH BALANCE	90,652	106,079						
214									
215	BRIDGE CAPITAL PROJECT FUND <i>This fund was created in 2010. The funds may be used for any city purpose. Goal: \$200,000</i>								
216	4900500 REVENUE: Transfer from General Fund	10,000	7,500	9,500	0	9,500	0	-100.00%	
217	4035303 EXPENSE: Engineering	60	0	2,000	0	0	0	#DIV/0!	
218	4035304 EXPENSE: Legal Services	0	0	0	0	0	0	#DIV/0!	
219	4035530 EXPENSE: Capital Outlay	0	0	0	0	0	0	#DIV/0!	
220	Net Total	9,940	7,500	7,500	0	9,500	0	-100.00%	
221	BRIDGE CAPITAL PROJECT FUND CASH BALANCE	191,244	198,744						
222									
223	SPECIAL PROJECT FUND <i>This fund was created in 2013.</i>								
224	3016103 REVENUE: Donations	0	0	0	3,000	0	0	#DIV/0!	
225	3016210 REVENUE: Free Security Deposits	6,875	0	0	0	0	0	#DIV/0!	
226	4700603 EXPENSE: Special Projeccts	26,180	0	0	0	0	0	#DIV/0!	
227	Net Total	-19,305	0	0	3,000	0	0	#DIV/0!	
228	SPECIAL PROJECT FUND CASH BALANCE	8,405	8,405						
229									
230	ROAD IMPROVEMENT FUND <i>This fund was created in 2014. The funds may be used for any city purpose. Goal: \$_____.</i>								
231	4320500 REVENUE: Transfers from General Fund and other Funds	124,000	124,000	124,000	0	124,000	124,000	0.00%	
232	4510100 REVENUE: Misc. Revenue	0	0	0	750	0	0	#DIV/0!	
233	4045100 EXPENSE: Capital Outlay	48,156	69,629	75,000	675	75,000	75,000	0.00%	
234	4044303 EXPENSE: Engineering Expenses, Public Notices, Etc.	34,451	26,875	20,000	24,440	20,000	20,000	0.00%	
235	Net Total	41,393	27,496	29,000	-25,115	29,000	29,000	0.00%	
236	ROAD IMPROVEMENT FUND CASH BALANCE	35,210	62,706						
237									
238	Total Cash Balance	1,232,412	1,434,960						